

All Saints Catholic Academy

2017-2018 Financial Fact Sheet

The cost to educate a child at All Saints Catholic Academy is approximately \$5,915.00

TUITION (revised 2017-2018				
Tuition Rate	Grade	Student	Tuition Discount Given	Cost to Educate
\$ 5,000.00	Nursery	Per Child	Cost to Educate	The actual cost to educate each student without the benefit of fundraising, parish assistance, and other income sources.
\$ 4,750.00	PreK - 8	1st Child	Cost to Educate	
\$ 3,800.00	PreK - 8	2nd Child	Cost To Educate + Multiple Child Discount	Multiple Child Discount Discount (20%) given to the parents with more than one student in the school.
\$ 2,850.00	PreK - 8	3rd Child	Cost To Educate + Multiple Child Discount	
Free		4+		

- All Saints Catholic Academy uses FACTS Tuition Management to collect tuition payments
- All families are required to register with FACTS to schedule their 2017-2018 tuition payments. (There is an annual \$41.00 set up fee paid to FACTS Tuition Management.)
- Link is available on our school website ASCAAlbany.org under 'Parent Links'
- Tuition payments are made monthly through an automatic withdrawal through a savings, checking, or credit/debit card.
 (Credit/debit cards may incur additional fees)
- Payments may be set up as 10 monthly payments (August May) or 11 monthly payments (August June)

REGISTRATION FEE

- \$150.00 -- New Families
- \$100.00 -- Current Families (Paid prior to May 1, 2017)
- \$150.00 -- Current Families (Paid after May 1, 2017)

Registration Fee

NON-REFUNDABLE and per family

FAMILY FUNDRAISING COMMITMENT

- \$300.00 -- Per Family
- Fundraising commitment can be met by participation in the fundraisers, by simply paying the full fundraising commitment, or a combination of both (Ex: \$200 met through fundraising & \$100 payment).

Family Fundraising Commitment Reduced by the <u>profits</u> earned through the <u>designated</u> fundraising opportunities throughout the year.

FUNDRAISING INCENTIVE PROGRAM

- The last month's tuition payment can be offset by extra fundraising. Once the \$300 commitment is met, 25% of any additional fundraising profit amount will be credited against the last month's tuition.
- The tuition credit for additional fundraising is limited to 10% of the actual total tuition the family is paying and it will only be credited in June.
- Any other obligations to the school; prior month's tuition, aftercare, family fundraising commitment, etc. must be paid before a tuition credit is given.
- Arrangements will be made to credit (refund) the families who pre-pay their tuition at the beginning of the school year
 or have paid all their tuition before June.





FAMILY REFERRAL PROGRAM

- Any current ASCA family who refers a new family whose child registers and attends All Saints is eligible to receive a
 \$200.00 referral fee. The referral fee will be credited off their last tuition payment.
- Any other obligations to the school; prior month's tuition, aftercare, family fundraising commitment, etc. must be paid before a tuition credit is given.
- Arrangements will be made to credit (refund) the families who pre-pay their tuition at the beginning of the school year
 or have paid all their tuition before June.

If you would like to refer a family, call the school office at 518-438-0066.

BEFORE AND AFTER SCHOOL PROGRAM

- Available on an as needed basis
- Invoice for hours the student attended will be provided monthly
- Rates subject to change

Before School Program 7AM - 8 AM \$5.00 per day (any part of the hour)

After School Program 3 PM - 5:30 PM \$5.00 from 3PM to 4PM (any part of the hour) \$7.00 from 4PM to 5:30 PM (any part of the hours) \$1.00 per minute late fee after 5:30PM

TUITION ASSISTANCE

- Any family may apply for tuition assistance through FACTS Grant & Aid Assessment.
- Link is available on our school website ASCAAlbany.org under 'Parent Links (There is a \$30.00 application fee paid to FACTS Grant & Aid)
- A FACTS Grant & Aid Checklist is available online or in the school office
- Tuition assistance is not available in Nursery. Pre-K tuition assistance only if Child Care Subsidy is not available.
- Tuition assistance application deadline is <u>April 15, 2017</u> for current families and new families registered by April 1, 2017. (If FACTS has not received an application by April 15, 2017 it will be assumed your family is not applying for tuition assistance and a financial agreement will be prepared.)
- New families registering after April 1, 2017 will have two weeks from registration to apply for tuition assistance through FACTS Grant & Aid.
- All applications for tuition assistance must be submitted and <u>verified</u> by FACTS Grant & Aid Assessment to be considered.

CHILD CARE SUBSIDY

If you are currently receiving or would like to apply for child care subsidy please contact the school office at 518-438-0066 or email principal@ascaalbany.org for further information.

Any questions please contact the school office at 518-438-0066

Mission Statement

All Saints Catholic Academy is committed to providing the highest quality Catholic education emphasizing faith formation and academic development within a safe and compassionate learning environment.